



## Invesco Pan European Structured Equity Fund

### Statement of Investments as at 31 July 2018

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Investment	ISIN	Nominal/ Shares	Market Value EUR	Net Assets %
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO AN OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>EQUITIES</b>				
A2A SPA	IT0001233417	6,521,883	10,250,769.61	0.18
ADECCO SA	CH0012138605	360,346	18,973,118.68	0.34
AENA	ES0105046009	259,110	40,272,171.75	0.72
AERCAP	NL0000687663	644,583	30,924,889.28	0.55
AGEAS NPV	BE0974264930	441,492	20,348,366.28	0.36
AHOLD(KON)NV	NL0011794037	5,250,382	114,248,312.32	2.03
ANGLO AMERICAN	GB00B1XZS820	5,363,550	104,165,065.40	1.85
ARCELORMITTAL NPV	LU1598757687	2,069,791	57,012,393.10	1.01
AURUBIS AG NPV	DE0006766504	149,964	10,510,976.76	0.19
AXFOOD	SE0006993770	339,969	5,882,086.75	0.10
BARRATT DEVELOPMENTS	GB0000811801	11,190,160	67,004,739.97	1.19
BARRY CALLEBAUT AG	CH0009002962	23,004	33,572,131.73	0.60
BELLWAY	GB0000904986	1,138,506	37,225,792.86	0.66
BERKELEY GROUP HLDGS	GB00B02L3W35	820,462	34,346,258.71	0.61
BHP BILLITON PLC	GB0000566504	5,744,401	113,004,119.87	2.01
BOUYGUES	FR0000120503	431,454	16,255,029.45	0.29
BOVIS HOMES GROUP	GB0001859296	848,836	10,984,247.89	0.20
CARLSBERG AS	DK0010181759	1,031,968	106,853,694.37	1.90
CARNIVAL PLC ORD	GB0031215220	1,553,134	77,058,033.91	1.37
CENTRICA ORD	GB00B033F229	12,685,760	21,158,900.76	0.38
CHOCOLADEFABRIKEN LINDT SPRUNGLI AG	CH0010570767	1,473	8,682,101.13	0.15
COCA-COLA HBC AG	CH0198251305	2,005,302	61,453,343.58	1.09
COLRUYT SA NPV	BE0974256852	841,189	42,610,428.80	0.76
COVESTRO NPV	DE0006062144	122,532	10,069,679.76	0.18
DANSKE BANK A/S	DK0010274414	730,527	18,145,504.12	0.32
DASSAULT AVIATION	FR0000121725	20,705	32,672,490.00	0.58
DIAGEO	GB0002374006	2,668,567	83,851,169.52	1.49
ELECTROCOMPONENTS	GB0003096442	3,297,551	26,540,073.81	0.47
ENEL SPA	IT0003128367	16,462,108	78,507,793.05	1.40
ENGIE	FR0010208488	7,593,055	105,372,620.76	1.87
ESSITY AB SER B	SE0009922164	968,247	20,785,749.43	0.37
EVRAZ PLC	GB00B71N6K86	8,009,587	50,052,265.47	0.89
FAURECIA	FR0000121147	1,574,805	91,889,871.75	1.63
FIAT CHRYSLER AUTOMOBILES	NL0010877643	5,324,106	77,715,975.28	1.38
FLUGHAFEN ZURICH AG	CH0319416936	91,646	16,432,755.57	0.29
FRAPORT AG	DE0005773303	283,351	24,232,177.52	0.43
GEORG FISCHER AG	CH0001752309	34,942	38,566,380.01	0.69
GLAXOSMITHKLINE CAPITAL PLC	GB0009252882	6,129,399	108,676,024.08	1.93
GN STORE NORD	DK0010272632	1,309,837	53,448,376.09	0.95
H.LUNDBECK A/S	DK0010287234	1,320,281	81,848,551.58	1.46
HEINEKEN HOLDING	NL0000008977	222,192	18,353,059.20	0.33
HOCHTIEF AG	DE0006070006	215,815	33,213,928.50	0.59
HOWDEN JOINERY GROUP PLC	GB0005576813	7,403,730	39,588,593.96	0.70
HUGO BOSS AG	DE000A1PHFF7	412,605	31,791,215.25	0.57
INDIVIOR PLC	GB00BRS65X63	5,486,501	18,821,903.44	0.33
INTERCNTL HOTELS	GB00BD8QVH41	1,649,789	87,041,622.60	1.55
INTERTEK GROUP	GB0031638363	423,745	27,928,955.81	0.50
KERING	FR0000121485	182,008	83,314,162.00	1.48
KONINKLIJKE DSM	NL0000009827	531,561	48,441,153.93	0.86
LERoy SEAFOOD GROUP	NO0003096208	2,346,574	15,786,191.44	0.28



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<b>EQUITIES (cont.)</b>				
LLOYDS BANKING GROUP	GB0008706128	97,726,525	68,350,120.97	1.22
LOGITECH INTERNATIONAL SA	CH0025751329	564,645	21,267,727.36	0.38
LOOMIS AB	SE0002683557	484,380	12,999,154.26	0.23
L'OREAL	FR0000120321	530,892	110,797,160.40	1.97
MARINE HARVEST ASA	NO0003054108	1,831,371	34,258,665.09	0.61
MARKS & SPENCER PLC	GB0031274896	1,655,924	5,716,987.74	0.10
MEDIASET ESPANA COMUNICACION SA	ES0152503035	3,575,389	24,094,546.47	0.43
MORRISON(WM.)SUPERMARKETS	GB0006043169	16,678,967	48,822,798.93	0.87
NEXT	GB0032089863	1,597,927	106,358,116.04	1.89
NOVO-NORDISK	DK0060534915	2,484,972	106,687,007.00	1.90
OMV AG	AT0000743059	797,770	38,795,555.10	0.69
ORKLA ASA	NO0003733800	5,879,082	42,560,176.07	0.76
P/F BAKKAFROST	FO0000000179	405,869	21,320,074.12	0.38
PEARSON	GB0006776081	10,435,493	108,183,363.70	1.92
PERNOD RICARD	FR0000120693	80,074	11,026,189.80	0.20
PERSIMMON	GB0006825383	3,312,072	92,179,782.34	1.64
PEUGEOT	FR0000121501	2,370,597	58,387,804.11	1.04
PROSIEBENSAT1 MEDIA SE	DE000PSM7770	622,938	14,445,932.22	0.26
RELX NV	NL0006144495	2,322,528	43,512,562.08	0.77
RELX PLC	GB00B2B0DG97	767,324	14,299,530.41	0.25
RIGHTMOVE	GB00B2987V85	862,639	47,112,749.19	0.84
ROCHE HOLDINGS AG	CH0012032048	543,357	114,021,288.72	2.03
ROCKWOOL INTERNATIONAL	DK0010219153	21,197	7,261,038.62	0.13
ROYAL MAIL PLC	GB00BDVZY277	13,178,728	69,300,965.74	1.23
ROYAL UNIBREW	DK0060634707	230,466	16,418,767.16	0.29
RTL GROUP	LU0061462528	398,745	25,499,742.75	0.45
SALMAR ASA	NO0010310956	907,273	39,611,558.82	0.70
SANDVIK AB	SE0000667891	6,898,737	108,171,243.06	1.92
SECURITAS AB	SE0000163594	4,000,822	61,769,169.15	1.10
SGS SA	CH0002497458	48,696	108,734,198.10	1.93
SMITH & NEPHEW	GB0009223206	4,934,638	73,067,217.66	1.30
SSE PLC	GB0007908733	7,147,655	100,186,013.78	1.78
STATOIL ASA/ EQUINOR	NO0010096985	4,675,960	106,172,061.12	1.89
STORA ENSO OYJ	FI0009005961	6,367,045	90,412,039.00	1.61
SVENSKA CELLULOSA AB-SCA	SE0000112724	9,625,856	85,381,498.07	1.52
SWEDISH MATCH AB	SE0000310336	2,293,833	107,655,521.33	1.91
SWEDISH ORPHAN BIOVITRUM AB	SE0000872095	499,669	11,540,689.97	0.21
SWISS PRIME SITE	CH0008038389	282,572	22,168,378.80	0.39
SWISSCOM AG	CH0008742519	237,237	95,286,020.54	1.69
TATE & LYLE	GB0008754136	4,029,722	28,186,212.63	0.50
TELE2 AB	SE0005190238	1,251,960	14,378,897.97	0.26
TELENOR ASA	NO0010063308	5,622,677	94,121,721.03	1.67
TELIASONERA	SE0000667925	7,425,525	30,530,689.10	0.54
TGS-NOPEC GEOPHYSICAL COMPANY	NO0003078800	1,512,893	49,436,547.73	0.88
TUI AG	DE000TUAG000	5,707,484	104,424,903.01	1.86
UCB S.A.	BE0003739530	766,550	55,674,526.50	0.99
UNIBET GROUP	SE0007871645	504,795	5,571,760.37	0.10
UPM-KYMMENE	FI0009005987	3,491,403	106,365,592.39	1.89
VODAFONE GROUP	GB00BH4HKS39	52,521,823	109,533,277.69	1.95
VOESTALPINE AG	AT0000937503	461,957	19,951,922.83	0.35



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<b>EQUITIES (cont.)</b>				
WILLIAM DEMANT HOL	DK0060738599	847,623	34,826,492.65	0.62
WILLIAM HILL	GB0031698896	13,379,187	44,615,970.99	0.79
WOLTERS KLUWERS	NL0000395903	2,116,168	109,300,077.20	1.94
<b>TOTAL EQUITIES</b>			<b>5,426,685,302</b>	<b>96.85</b>
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>5,426,685,302</b>	<b>96.85</b>
<b>OTHER SECURITIES</b>				
<b>CASH</b>				
Cash			67,852,856	1.21
<b>EQUITY FUTURES</b>				
	<b>Bloomberg ID</b>			
EURO STOXX 50	VGH8	1,517	54,673,365	0.97
FTSE 100 INDEX	ZH8	422	38,291,037	0.68
SWISS MKT INDEX	SMH8	212	16,377,194	0.29
<b>TOTAL EQUITY FUTURES</b>			<b>109,341,596</b>	<b>1.94</b>
<b>TOTAL OTHER SECURITIES</b>			<b>177,194,452</b>	<b>3.15</b>
<b>TOTAL INVESTMENTS</b>			<b>5,603,879,754</b>	<b>100.00</b>



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Data as at 31/07/2018 unless otherwise stated.

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