



Invesco Pan European Structured Equity Fund

Statement of Investments as at 30 June 2017

Portfolio holding information is being provided solely for information purposes. Information provided is not an offer to buy or sell or a solicitation of an offer to buy or sell this fund to any person in any jurisdiction in which such an offer or solicitation is not authorised. The provision of holding information is subject to change without notice. The fund, for which portfolio holding information is being provided, is not registered for sale in all jurisdictions. As a consequence, unregistered fund shares may not be offered or distributed by way of public advertising or public offer in such jurisdictions. For further information on fund registrations please refer to your local Invesco internet site, your advisor or your local Invesco contact. Please refer to important information on last page.

Investment	ISIN	Nominal/ Shares	Market Value EUR	Net Assets %
TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO AN OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET				
EQUITIES				
A2A SPA	IT0001233417	27,369,057	39,739,871	0.66
ADECCO GROUP AG	CH0012138605	1,768,318	118,063,503	1.95
AENA SA	ES0105046009	650,862	111,248,587	1.84
ATLAS COPCO AB	SE0006886750	3,350,430	112,911,275	1.87
ATOS SE	FR0000051732	927,727	113,924,876	1.89
AUTO TRADER GROUP	GB00BVYVFW23	1,183,456	5,123,718	0.08
BARRATT DEVEL	GB0000811801	5,900,766	37,851,901	0.63
BASF SE	DE000BASF111	1,142,547	92,929,060	1.54
BEIERSDORF AG	DE0005200000	340,646	31,421,187	0.52
BP PLC	GB0007980591	20,193,049	101,838,533	1.69
CARLSBERG AS	DK0010181759	680,958	63,630,729	1.05
CARNIVAL PLC	GB0031215220	2,050,498	118,690,195	1.96
COCA COLA HBC	CH0198251305	2,005,302	51,591,021	0.85
COMPASS GROUP	GB00BD6K4575	2,841,143	52,434,875	0.87
COVESTRO AG	DE0006062144	1,828,269	115,126,099	1.91
DANSKE BANK A/S	DK0010274414	3,567,288	120,044,839	1.99
DEUTSCHE POST AG NPV(REGD)	DE0005552004	3,190,061	104,673,877	1.73
E.ON SE	DE000ENAG999	11,995,406	99,112,042	1.64
EBRO FOODS SA	ES0112501012	590,894	11,819,357	0.20
EDP ENERGIAS PORTU	PTEDPOAM0009	2,086,211	5,971,779	0.10
ELECTROCOMPONENTS	GB0003096442	1,098,796	7,217,433	0.12
ELECTROLUX	SE0000103814	1,205,017	34,547,068	0.57
ELISA OYJ	FI0009007884	1,059,531	35,960,482	0.60
ENDESA SA	ES0130670112	4,887,868	98,649,396	1.63
EXPERIAN GROUP	GB00B19NLV48	5,340,286	95,760,253	1.58
FLUGHAFEN ZURICH A	CH0319416936	124,297	26,782,660	0.44
FRAPORT AG	DE0005773303	243,920	18,846,479	0.31
G4S	GB00B01FLG62	4,101,395	15,248,474	0.25
GEORGE FISCHER AG	CH0001752309	34,942	29,687,566	0.49
GLAXOSMITHKLINE	GB0009252882	6,140,780	114,345,585	1.89
GN STORE NORD	DK0010272632	963,659	24,600,141	0.41
H.LUNDBECK A/S	DK0010287234	1,044,762	51,170,033	0.85
HOCHTIEF AG	DE0006070006	343,195	55,117,117	0.91
HUSQVARNA AB	SE0001662230	2,420,682	21,086,549	0.35
INCHCAPE	GB00B61TVQ02	2,929,795	25,183,638	0.42
INDITEX	ES0148396007	1,683,610	56,594,550	0.94
INDIVIOR PLC	GB00BRS65X63	7,844,844	27,942,145	0.46
INTERCONTL HOTELS	GB00BD8QVH41	1,632,648	79,321,609	1.31
INTERTEK GROUP	GB0031638363	1,592,488	76,508,965	1.27
IPSEN	FR0010259150	87,837	10,518,481	0.17
ISS AS	DK0060542181	1,338,098	45,901,964	0.76
IWG PLC	JE00BYVQYS01	3,633,441	13,376,262	0.22
JM AB	SE0000806994	902,577	27,973,244	0.46
JOHNSON MATTHEY	GB00BZ4BQC70	581,905	19,030,010	0.31
LOGITECH INTL	CH0025751329	3,710,491	119,663,374	1.98
LONZA GROUP AG	CH0013841017	573,394	108,773,162	1.80
MARINE HARVEST ASA	NO0003054108	4,255,073	63,599,035	1.05
MEDIASET ESPANA	ES0152503035	3,575,389	38,935,986	0.64
MELROSE INDUST PLC	GB00BZ1G4322	4,290,052	11,840,872	0.20
MICHELIN(CGDE)	FR0000121261	303,063	35,314,416	0.58



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EQUITIES (cont.)				
MONDI	GB00B1CRLC47	5,053,026	115,872,739	1.92
MONEYSUPERMARKET.COM	GB00B1ZBKY84	5,043,281	20,312,573	0.34
MORRISON(W)SUPMART	GB0006043169	24,263,812	66,596,926	1.10
NORSK HYDRO ASA	NO0005052605	16,664,874	80,673,161	1.34
OMV AG	AT0000743059	1,484,962	67,510,085	1.12
ORION CORPORATION	FI0009014377	902,997	50,545,257	0.84
ORKLA ASA	NO0003733800	6,505,920	57,728,705	0.96
PERSIMMON	GB0006825383	3,889,075	99,280,320	1.64
PEUGEOT SA	FR0000121501	5,006,983	87,434,441	1.45
PHILIPS LIGHTING	NL0011821392	735,646	23,801,826	0.39
PLAYTECH PLC	IM00B7S9G985	673,691	7,294,662	0.12
PROXIMUS SA	BE0003810273	2,194,697	67,267,463	1.11
QIAGEN NV	NL0012169213	674,536	19,715,001	0.33
RANDSTAD HLDGS NV	NL0000379121	568,236	29,019,813	0.48
RECORDATI	IT0003828271	1,012,869	35,880,884	0.59
RELX NV	NL0006144495	585,310	10,539,970	0.17
RELX PLC	GB00B2B0DG97	5,576,762	105,494,507	1.75
RENTOKIL INITIAL	GB00B082RF11	6,451,840	20,078,065	0.33
RIGHTMOVE	GB00B2987V85	892,659	43,201,769	0.71
RIO TINTO PLC	GB0007188757	2,257,913	83,374,225	1.38
ROYAL DUTCH SHELL	GB00B03MM408	1,105,393	25,971,321	0.43
RTL GROUP	LU0061462528	132,402	8,748,462	0.14
RWE AG (NEU)	DE0007037129	6,337,118	110,899,565	1.84
SAAB AB	SE0000112385	211,265	9,132,465	0.15
SANDVIK	SE0000667891	8,576,862	118,533,339	1.96
SANOFI	FR0000120578	1,348,048	112,919,241	1.87
SEVERN TRENT	GB00B1FH8J72	1,596,879	39,673,940	0.66
SGS SA	CH0002497458	55,631	118,214,531	1.96
SIKA AG	CH0000587979	17,425	98,232,696	1.63
SILTRONIC AG	DE000WAF3001	125,086	9,253,237	0.15
SOFTWARE AG	DE0003304002	872,010	33,459,024	0.55
SSE PLC	GB0007908733	662,059	10,959,477	0.18
STMICROELECTRONICS	NL0000226223	5,518,751	69,425,888	1.15
STRAUMANN HLDG	CH0012280076	123,698	61,750,035	1.02
SUBSEA 7 S.A.	LU0075646355	5,481,903	64,464,367	1.07
SUEDZUCKER AG	DE0007297004	461,773	8,405,423	0.14
SWEDBANK AB	SE0000242455	880,330	18,809,911	0.31
SWEDISH MATCH	SE0000310336	2,312,017	71,523,326	1.18
SWISSCOM AG	CH0008742519	237,170	100,492,109	1.66
TATE & LYLE	GB0008754136	4,286,299	32,328,275	0.53
TDC A/S	DK0060228559	11,441,352	58,153,017	0.96
TELEFONICA SA	ES0178430E18	8,766,071	79,232,133	1.31
TELENOR GROUP	NO0010063308	3,028,163	43,882,111	0.73
TELEPERFORMANCE	FR0000051807	384,097	43,086,081	0.71
TELIA COMPANY AB	SE0000667925	6,429,871	25,963,375	0.43
TEMENOS GROUP AG	CH0012453913	511,859	40,091,215	0.66
TGS NOPEC GEOPH CO	NO0003078800	1,179,375	21,151,995	0.35
THALES	FR0000121329	276,634	26,071,371	0.43
TUI AG	DE000TUAG000	5,294,975	67,343,127	1.11
UBM PLC	JE00BD9WR069	2,013,152	15,814,169	0.26



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EQUITIES (cont.)				
UPM-KYMMENE OY	FI0009005987	4,843,160	120,836,842	2.00
VODAFONE GROUP	GB00BH4HKS39	40,615,568	100,711,470	1.67
WOLTERS KLUWER	NL0000395903	2,135,292	79,165,951	1.31
TOTAL EQUITIES			5,833,966,152	96.52
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OTHER SECURITIES				
CASH				
Cash			86,921,592	1.4384
EQUITY FUTURES				
	Bloomberg ID			
EURO STOXX 50	VGU7	1,760	60,658,400	1.00
FTSE 100 INDEX	Z U7	518	42,839,970	0.71
SWISS MKT INDEX	SMU7	226	18,445,239	0.31
TOTAL EQUITY FUTURES			121,943,609	2.02
TOTAL OTHER SECURITIES			208,865,201	3.46
TOTAL INVESTMENTS			6,042,831,354	100.00



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Data as at 30/06/2017 unless otherwise stated.

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