



## Invesco Pan European Structured Equity Fund Statement of Investments as at 31 October 2018

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Investment	ISIN	Nominal/ Shares	Market Value EUR	Net Assets %
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO AN OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>EQUITIES</b>				
AZA SPA	IT0001233417	6,521,883	9,274,117.63	0.19
AENA	ES0105046009	259,110	36,379,044.00	0.75
AERCAP	NL0000687663	1,029,445	45,657,979.50	0.94
AGEAS NPV	BE0974264930	441,492	19,491,871.80	0.40
AHOLD(KON)NV	NL0011794037	5,042,545	102,199,780.79	2.10
ANGLO AMERICAN	GB00B1XZS820	5,363,550	100,848,309.78	2.07
ARCELORMITTAL NPV	LU1598757687	2,069,791	45,581,972.30	0.94
AURUBIS AG NPV	DE0006766504	149,964	8,047,068.24	0.17
AXFOOD	SE0006993770	664,096	10,524,456.99	0.22
BANK OF IRELAND	IE00BD1RP616	1,363,481	8,661,513.05	0.18
BARRATT DEVELOPMENTS	GB0000811801	11,190,160	64,658,073.87	1.33
BARRY CALLEBAUT AG	CH0009002962	23,004	39,719,226.51	0.82
BEIERSDORF	DE0005200000	662,965	60,382,852.20	1.24
BERKELEY GROUP HLDGS	GB00B02L3W35	820,462	32,465,480.74	0.67
BHP BILLITON PLC	GB0000566504	5,461,370	95,511,741.05	1.96
BOVIS HOMES GROUP	GB0001859296	848,836	9,165,205.70	0.19
BURBERRY GROUP	GB0031743007	1,180,457	23,943,313.81	0.49
CARLSBERG AS	DK0010181759	929,838	91,221,570.46	1.88
CARNIVAL PLC ORD	GB0031215220	618,628	29,413,755.19	0.60
CENTRICA ORD	GB00B033F229	20,904,908	35,105,190.77	0.72
CHOCOLADEFABRIKEN LINDT SPRUNGLI AG	CH0010570767	1,473	8,906,123.74	0.18
COCA-COLA HBC AG	CH0198251305	2,005,302	52,876,962.20	1.09
COLRUYT SA NPV	BE0974256852	841,189	43,228,702.71	0.89
DASSAULT AVIATION	FR0000121725	20,705	30,136,127.50	0.62
DIAGEO	GB0002374006	2,668,567	81,655,874.58	1.68
DNB BANK	NO0010031479	2,322,249	37,302,419.67	0.77
ELECTRICITE DE FRANCE	FR0010242511	1,280,355	18,593,955.49	0.38
ELECTROCOMPONENTS	GB0003096442	3,297,551	22,729,226.97	0.47
ENGIE	FR0010208488	7,593,055	88,554,003.94	1.82
ERICSSON	SE0000108656	2,946,210	22,332,908.09	0.46
EVRAZ PLC	GB00B71N6K86	8,009,587	48,408,591.81	1.00
FAURECIA	FR0000121147	284,490	12,194,663.85	0.25
FLUGHAFEN ZURICH AG	CH0319416936	126,660	22,080,432.26	0.45
FRAPORT AG	DE0005773303	283,351	19,358,540.32	0.40
GEORG FISCHER AG	CH0001752309	34,942	28,786,989.62	0.59
GLAXOSMITHKLINE CAPITAL PLC	GB0009252882	5,827,399	101,886,833.26	2.09
GN STORE NORD	DK0010272632	1,566,392	58,865,066.47	1.21
H.LUNDBECK A/S	DK0010287234	525,177	21,794,953.93	0.45
HEINEKEN HOLDING	NL0000008977	222,192	17,025,462.00	0.35
HIKMA PHARMACEUTICALS	GB00B0LCW083	1,691,899	36,193,272.60	0.74
HOCHTIEF AG	DE0006070006	268,515	35,202,316.50	0.72
HOWDEN JOINERY GROUP PLC	GB0005576813	7,403,730	38,653,381.00	0.79
HUGO BOSS AG	DE000A1PHFF7	89,052	5,599,589.76	0.12
INTERCONTL HOTELS	GB00BD8QVH41	1,649,789	74,922,159.05	1.54
INTERTEK GROUP	GB0031638363	423,745	22,454,452.44	0.46
KERING	FR0000121485	140,903	55,149,434.20	1.13
KONINKLIJKE DSM	NL0000009827	143,408	10,850,249.28	0.22
LEROY SEAFOOD GROUP	NO0003096208	2,986,647	24,240,497.85	0.50
LLOYDS BANKING GROUP	GB0008706128	97,726,525	63,058,361.78	1.30
LOGITECH INTERNATIONAL SA	CH0025751329	564,645	18,359,756.61	0.38



## Invesco Pan European Structured Equity Fund

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<b>EQUITIES (cont.)</b>				
LOOMIS AB	SE0002683557	484,380	13,131,525.85	0.27
L'OREAL	FR0000120321	520,741	103,640,477.53	2.14
MARINE HARVEST ASA	NO0003054108	1,831,371	39,315,852.18	0.81
MARKS & SPENCER PLC	GB0031274896	1,655,924	5,474,824.79	0.11
MEDIASET ESPANA COMUNICACION SA	ES0152503035	3,575,389	21,756,242.07	0.45
MEGGITT	GB0005758098	2,827,691	16,727,145.59	0.34
MORRISON(WM.)SUPERMARKETS	GB0006043169	16,678,967	46,346,199.20	0.95
NEXT	GB0032089863	1,659,624	96,586,417.50	1.99
NOVO-NORDISK	DK0060534915	2,484,972	94,933,986.42	1.95
OMV AG	AT0000743059	308,411	15,095,176.40	0.31
ORKLA ASA	NO0003733800	5,879,082	44,080,402.54	0.91
P/F BAKKAFROST	FO0000000179	405,869	20,055,417.33	0.41
PEARSON	GB0006776081	10,435,493	106,190,368.33	2.18
PERSIMMON	GB0006825383	3,312,072	85,302,290.16	1.75
PEUGEOT	FR0000121501	4,442,766	92,653,884.93	1.90
PROSIEBENSAT1 MEDIA SE	DE000PSM7770	622,938	12,760,884.93	0.26
RELX PLC	GB00B2B0DG97	4,148,672	71,860,831.47	1.47
RIGHTMOVE PLC	GB00BGDT3G23	6,235,196	31,694,480.35	0.65
ROCHE HOLDINGS AG	CH0012032048	490,547	104,905,827.51	2.16
ROCKWOOL INTERNATIONAL	DK0010219153	56,097	16,916,142.21	0.35
ROYAL MAIL PLC	GB00BDVZY277	13,178,728	53,223,654.40	1.09
ROYAL UNIBREW	DK0060634707	325,834	20,354,229.92	0.42
RTL GROUP	LU0061462528	398,745	22,449,343.50	0.46
SALMAR ASA	NO0010310956	907,273	42,315,595.81	0.87
SANDVIK AB	SE0000667891	6,898,737	96,679,082.56	1.99
SECURITAS AB	SE0000163594	4,000,822	59,481,106.07	1.22
SGS SA	CH0002497458	43,205	89,336,620.10	1.84
SMITH & NEPHEW	GB0009223206	4,934,638	71,490,658.09	1.47
SMURFIT KAPPA GROUP	IE00B1RR8406	453,533	13,337,728.86	0.27
SSE PLC	GB0007908733	2,471,776	31,746,759.92	0.65
STATOIL ASA/ EQUINOR	NO0010096985	4,072,304	93,049,324.91	1.91
STORA ENSO OYJ	FI0009005961	3,029,598	40,157,321.49	0.83
SUNRISE COMMUNICATIONS	CH0267291224	55,826	4,364,249.45	0.09
SVENSKA CELLULOSA AB-SCA	SE0000112724	8,429,228	68,603,448.50	1.41
SWEDISH MATCH AB	SE0000310336	2,277,968	102,466,180.04	2.11
SWEDISH ORPHAN BIVITRUM AB	SE0000872095	2,180,288	38,697,619.90	0.80
SWISS PRIME SITE	CH0008038389	282,572	20,238,111.12	0.42
SWISSCOM AG	CH0008742519	212,650	85,106,499.93	1.75
TAG IMMOBILIEN	DE0008303504	546,758	10,973,433.06	0.23
TATE & LYLE	GB0008754136	6,470,598	48,752,868.17	1.00
TELE2 AB	SE0005190238	1,251,960	12,384,706.24	0.25
TELENOR ASA	NO0010063308	5,622,677	91,111,707.33	1.87
TELEPERFORMANCE	FR0000051807	480,392	69,224,487.20	1.42
TELIASONERA	SE0000667925	18,760,086	73,988,342.18	1.52
TGS-NOPEC GEOPHYSICAL COMPANY	NO0003078800	1,512,893	43,814,280.31	0.90
TUI AG	DE000TUAG000	5,707,484	82,914,088.29	1.71
UCB S.A.	BE0003739530	1,213,661	89,738,094.34	1.85
UPM-KYMMENE	FI0009005987	3,176,624	89,549,030.56	1.84
VICTREX	GB0009292243	146,058	4,305,214.66	0.09
VODAFONE GROUP	GB00BH4HKS39	52,521,823	87,329,564.54	1.80



**Invesco Pan European Structured Equity Fund**  
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<b>EQUITIES (cont.)</b>				
VOESTALPINE AG	AT0000937503	128,236	4,070,851.82	0.08
WILLIAM DEMANT	DK0060738599	847,623	24,662,762.98	0.51
WILLIAM HILL	GB0031698896	13,379,187	32,567,560.80	0.67
WOLTERS KLUWERS	NL0000395903	1,925,590	95,904,009.95	1.97
<b>TOTAL EQUITIES</b>			<b>4,843,470,748</b>	<b>99.58</b>
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>4,843,470,748</b>	<b>99.58</b>
<b>OTHER SECURITIES</b>				
<b>CASH</b>				
Cash			19,909,732	0.41
<b>EQUITY FUTURES</b>				
	<b>Bloomberg ID</b>			
<b>TOTAL EQUITY FUTURES</b>			<b>0</b>	<b>0.00</b>
<b>TOTAL OTHER SECURITIES</b>			<b>19,909,732</b>	<b>0.41</b>
<b>TOTAL INVESTMENTS</b>			<b>4,863,380,481</b>	<b>99.99</b>



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Data as at 31/10/2018 unless otherwise stated.

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