



## Invesco Pan European Structured Equity Fund

### Statement of Investments as at 28 September 2018

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Investment	ISIN	Nominal/ Shares	Market Value EUR	Net Assets %
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO AN OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>EQUITIES</b>				
A2A SPA	IT0001233417	6,521,883	9,748,584.61	0.18
AENA	ES0105046009	259,110	38,717,511.75	0.72
AERCAP	NL0000687663	1,029,445	51,002,507.55	0.94
AGEAS NPV	BE0974264930	441,492	20,452,116.90	0.38
AHOLD(KON)NV	NL0011794037	5,042,545	99,600,348.84	1.84
ANGLO AMERICAN	GB00B1XZS820	5,363,550	103,743,817.80	1.92
ARCELORMITTAL NPV	LU1598757687	2,069,791	55,465,224.32	1.03
AURUBIS AG NPV	DE0006766504	149,964	9,039,829.92	0.17
AXFOOD	SE0006993770	664,096	10,714,179.28	0.20
BANK OF IRELAND	IE00BD1RP616	1,363,481	9,067,148.65	0.17
BARRATT DEVELOPMENTS	GB0000811801	11,190,160	71,159,775.66	1.32
BARRY CALLEBAUT AG	CH0009002962	23,004	37,702,893.09	0.70
BEIERSDORF	DE0005200000	470,543	45,699,136.16	0.84
BELLWAY	GB0000904986	421,422	14,258,158.20	0.26
BERKELEY GROUP HLDGS	GB00B02L3W35	820,462	33,884,748.07	0.63
BHP BILLITON PLC	GB0000566504	5,744,401	107,801,836.50	1.99
BOVIS HOMES GROUP	GB0001859296	848,836	10,223,446.83	0.19
BURBERRY GROUP	GB0031743007	1,180,457	26,712,098.26	0.49
CARLSBERG AS	DK0010181759	1,031,968	106,708,500.10	1.97
CARNIVAL PLC ORD	GB0031215220	618,628	33,091,917.55	0.61
CENTRICA ORD	GB00B033F229	12,685,760	22,054,779.99	0.41
CHOCOLADEFABRIKEN LINDT SPRUNGLI AG	CH0010570767	1,473	8,925,870.55	0.17
COCA-COLA HBC AG	CH0198251305	2,005,302	58,851,887.96	1.09
COLRUYT SA NPV	BE0974256852	841,189	40,970,110.24	0.76
COVESTRO NPV	DE0006062144	122,532	8,579,690.64	0.16
DASSAULT AVIATION	FR0000121725	20,705	32,962,360.00	0.61
DIAGEO	GB0002374006	2,668,567	81,470,855.68	1.51
DNB BANK	NO0010031479	1,056,771	19,136,178.54	0.35
ELECTRICITE DE FRANCE	FR0010242511	1,280,355	19,362,168.49	0.36
ELECTROCOMPONENTS	GB0003096442	3,297,551	26,585,906.75	0.49
ENGIE	FR0010208488	7,593,055	96,033,163.11	1.78
EVRAZ PLC	GB00B71N6K86	8,009,587	50,961,049.70	0.94
FAURECIA	FR0000121147	763,705	39,582,830.15	0.73
FLUGHAFEN ZURICH AG	CH0319416936	91,646	16,030,229.96	0.30
FRAPORT AG	DE0005773303	283,351	21,548,843.55	0.40
GEORG FISCHER AG	CH0001752309	34,942	34,170,410.87	0.63
GLAXOSMITHKLINE CAPITAL PLC	GB0009252882	6,129,399	105,764,162.10	1.96
GN STORE NORD	DK0010272632	1,566,392	65,672,110.19	1.21
H.LUNDBECK A/S	DK0010287234	836,322	44,455,883.85	0.82
HEINEKEN HOLDING	NL0000008977	222,192	17,375,414.40	0.32
HIKMA PHARMACEUTICALS	GB00B08LCW083	1,201,630	24,955,072.03	0.46
HOCHTIEF AG	DE0006070006	268,515	38,343,942.00	0.71
HOWDEN JOINERY GROUP PLC	GB00005576813	7,403,730	38,972,612.75	0.72
HUGO BOSS AG	DE000A1PHFF7	412,605	27,322,703.10	0.51
INTERCONTL HOTELS	GB00BD8QVH41	1,649,789	88,547,592.04	1.64
INTERTEK GROUP	GB0031638363	423,745	23,766,136.08	0.44
KERING	FR0000121485	182,008	84,069,495.20	1.55
KONINKLIJKE DSM	NL0000009827	531,561	48,520,888.08	0.90
LEROY SEAFOOD GROUP	NO0003096208	2,346,574	16,480,821.59	0.30
LLOYDS BANKING GROUP	GB0008706128	97,726,525	65,042,268.60	1.20



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<b>EQUITIES (cont.)</b>				
LOGITECH INTERNATIONAL SA	CH0025751329	564,645	21,838,220.19	0.40
LOOMIS AB	SE0002683557	484,380	13,481,765.80	0.25
L'OREAL	FR0000120321	530,892	110,319,357.60	2.04
MARINE HARVEST ASA	NO0003054108	1,831,371	36,512,435.31	0.68
MARKS & SPENCER PLC	GB0031274896	1,655,924	5,368,307.97	0.10
MEDIASET ESPANA COMUNICACION SA	ES0152503035	3,575,389	22,492,772.20	0.42
MEGGITT	GB0005758098	2,827,691	17,984,853.03	0.33
MORRISON(WM.)SUPERMARKETS	GB0006043169	16,678,967	48,565,787.03	0.90
NEXT	GB0032089863	1,745,633	107,655,834.50	1.99
NOVO-NORDISK	DK0060534915	2,484,972	101,076,870.70	1.87
OMV AG	AT0000743059	308,411	15,018,073.64	0.28
ORKLA ASA	NO0003733800	5,879,082	42,763,998.66	0.79
P/F BAKKAFROST	FO0000000179	405,869	21,318,066.86	0.39
PEARSON	GB0006776081	10,435,493	104,286,190.10	1.93
PERNOD RICARD	FR0000120693	80,074	11,316,458.05	0.21
PERSIMMON	GB0006825383	3,312,072	87,962,537.85	1.63
PEUGEOT	FR0000121501	4,442,766	103,183,240.40	1.91
PROSIEBENSAT1 MEDIA SE	DE000PSM7770	622,938	13,885,288.02	0.26
RELX PLC	GB00B2B0DG97	4,148,672	75,092,370.33	1.39
RIGHTMOVE PLC	GB00BGDT3G23	6,235,196	32,980,807.88	0.61
ROCHE HOLDINGS AG	CH0012032048	490,547	102,785,207.10	1.90
ROCKWOOL INTERNATIONAL	DK0010219153	56,097	20,694,374.72	0.38
ROYAL MAIL PLC	GB00BDVZY277	13,178,728	70,599,796.96	1.31
ROYAL UNIBREW	DK0060634707	325,834	23,113,949.17	0.43
RTL GROUP	LU0061462528	398,745	24,552,723.38	0.45
SALMAR ASA	NO0010310956	907,273	38,982,710.91	0.72
SANDVIK AB	SE0000667891	6,898,737	105,673,823.10	1.95
SECURITAS AB	SE0000163594	4,000,822	60,054,247.13	1.11
SGS SA	CH0002497458	43,205	98,420,525.81	1.82
SMITH & NEPHEW	GB0009223206	4,934,638	77,549,821.81	1.43
SMURFIT KAPPA GROUP	IE00B1RR8406	453,533	15,464,244.73	0.29
SSE PLC	GB0007908733	7,147,655	91,985,200.65	1.70
STATOIL ASA/ EQUINOR	NO0010096985	4,675,960	113,507,098.50	2.10
STORA ENSO OYJ	FI0009005961	3,029,598	49,973,219.01	0.92
SVENSKA CELLULOSA AB-SCA	SE0000112724	9,625,856	94,050,442.91	1.74
SWEDISH MATCH AB	SE0000310336	2,277,968	100,540,244.70	1.86
SWEDISH ORPHAN BIOVITRUM AB	SE0000872095	2,180,288	54,932,242.58	1.02
SWISS PRIME SITE	CH0008038389	282,572	20,821,429.26	0.38
SWISSCOM AG	CH0008742519	212,650	83,490,965.87	1.54
TAG IMMOBILIEN	DE0008303504	546,758	11,203,071.42	0.21
TATE & LYLE	GB0008754136	6,470,598	49,610,837.80	0.92
TELE2 AB	SE0005190238	1,251,960	12,962,655.19	0.24
TELENOR ASA	NO0010063308	5,622,677	94,667,940.27	1.75
TELEPERFORMANCE	FR0000051807	354,963	57,734,731.95	1.07
TELIASONERA	SE0000667925	13,080,419	51,811,592.11	0.96
TGS-NOPEC GEOPHYSICAL COMPANY	NO0003078800	1,512,893	53,047,945.22	0.98
TUI AG	DE000TUAG000	5,707,484	94,584,692.52	1.75
UCB S.A.	BE0003739530	1,213,661	93,949,498.01	1.74
UPM-KYMMENE	FI0009005987	3,171,492	107,402,576.60	1.99
VODAFONE GROUP	GB00BH4HKS39	52,521,823	97,019,698.09	1.79



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<b>EQUITIES (cont.)</b>					
VOESTALPINE AG	AT0000937503	128,236	5,090,328.02	0.09	
WILLIAM DEMANT	DK0060738599	847,623	27,393,142.53	0.51	
WILLIAM HILL	GB0031698896	13,379,187	37,883,477.27	0.70	
WOLTERS KLUWERS	NL0000395903	1,925,590	103,423,438.90	1.91	
<b>TOTAL EQUITIES</b>			<b>5,299,390,349</b>	<b>97.98</b>	
<b>TOTAL TRANSFERABLE SECURITIES THAT HAVE BEEN ADMITTED TO OFFICIAL LISTING ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>5,299,390,349</b>	<b>97.98</b>	
Investment		Nominal/ Shares	Market Value EUR	Net Assets %	
<b>OTHER SECURITIES</b>					
<b>CASH</b>					
Cash			69,667,755	1.29	
<b>EQUITY FUTURES</b>		<b>Bloomberg ID</b>			
EURO STOXX 50		VGZ8	584	19,736,280	0.36
FTSE 100 INDEX		ZZ8	168	14,090,746	0.26
SWISS MKT INDEX		SMZ8	75	5,981,870	0.11
<b>TOTAL EQUITY FUTURES</b>			<b>39,808,896</b>	<b>0.73</b>	
<b>TOTAL OTHER SECURITIES</b>			<b>109,476,651</b>	<b>2.02</b>	
<b>TOTAL INVESTMENTS</b>			<b>5,408,867,000</b>	<b>100.00</b>	



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Data as at 28/09/2018 unless otherwise stated.

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