

# **Invesco Liquidity Funds Plc**

## **Invesco Global Liquidity: A long-term approach to short-term investing<sup>SM</sup>**

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**Investment risks:** For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. An investment in a money market fund (MMF) is not guaranteed. An investment in a MMF is different from an investment in deposits and is capable of fluctuation; as a result, investors may not get back the full amount invested. A MMF does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value (NAV) per unit or share. The risk of loss of the principal is to be borne by the investor.

For over 40 years, Invesco Global Liquidity has been a core business for Invesco. We believe in a disciplined investment process, high credit quality solutions, distinguished client engagement and consistent performance.

As part of Invesco Fixed Income – a leading fixed income manager with \$396 billion in assets under management – we draw on the insights and expertise of over 176 fixed income professionals in ten locations worldwide. We also have a tremendous commitment to this industry – Invesco’s senior management is actively engaged in industry policymaking and leadership globally.

We believe our long-term approach to short-term investing makes us a strong partner for investors seeking premier liquidity management in the next 40 years – and beyond.

## Knowledge built on experience and expertise

Our investment professionals consistently implement our investment philosophy, which is one of the most demanding in the money market industry. Most have worked at Invesco for more than a decade, so they’ve weathered a variety of economic cycles.



**Laurie Brignac, CFA**  
Chief Investment Officer  
and Head of Global  
Liquidity  
32 years of financial  
industry experience



**Justo Gonzalez**  
Head of Global Liquidity  
Credit Research,  
Senior Analyst  
35 years of financial  
industry experience



**Paul Mueller**  
Head of Global Liquidity  
EMEA Portfolios  
26 years of financial  
industry experience

## Dedicated to meeting the needs of money market investors

Investors have long relied on the money market fund industry to meet their liquidity management needs. Invesco Global Liquidity has worked to gain and keep the trust of these clients through our deep industry knowledge and our investment expertise. We’re dedicated to the future of this industry – and to yours.

### 1. Bringing the strength of Invesco to our clients

Invesco is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life.

### 2. A long-term approach to short-term investing

Our vision is grounded in our rigorous investment philosophy, high-quality products and tradition of excellent client service.

### 3. A disciplined investment approach

Our unrelenting focus on preservation of principal, daily liquidity and competitive yield is implemented through repeatable, time-tested processes.

### 4. High-quality products

We have high-quality short-term investment products for your evolving liquidity needs.

### 5. Distinguished client services and support

We are committed to providing you with the information you need to make informed investment decisions, and we support those decisions through responsive operational services.

# Bringing the strength of Invesco to our clients

Invesco is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life.

## Great ideas transcend borders

With more than 8,200 employees worldwide and an on the ground presence in more than 20 countries, Invesco has the global capability to deliver our best ideas to investors around the world. Our “investors first” approach is built on our:

- **Commitment to investment excellence.**

We believe the best investment insights come from specialised investment teams with discrete investment perspectives, operating under a disciplined philosophy and process with strong risk oversight and quality controls.

**We believe high-quality results begin with specialised insight and disciplined oversight.**

- **Depth of investment capabilities.**

Our long history of providing client-driven investment solutions means we offer a wide range of single-country, regional and global capabilities across major equity, fixed income and alternative asset classes.

**Our wide range of investment capabilities is designed to support a variety of financial objectives.**

- **Organisational strength.**

At Invesco, we believe focus brings success. That’s why investment management is all we do.

**As an independent firm, our global organisation is solely focused on investment management.**

## A long-term approach to short-term investing

For more than four decades, Invesco's Global Liquidity team has brought the strength of Invesco to its clients.

### A disciplined approach

We take a disciplined approach that includes a primary focus on preservation of principal and liquidity, while seeking to deliver competitive yield. We believe that our commitment to this discipline has served our clients well.

#### In 2008, we successfully weathered the financial crisis:

- All Invesco short-term constant net asset value money market funds maintained "dollar" \$1 net asset value (NAV), in their respective currencies, at all times.
- All redemptions were made without interruption for all Invesco short-term money market funds.
- Invesco did not purchase any securities out of its short-term money market fund.
- No short-term money market fund securities experienced downgrades below Tier One quality.

### High-quality products

We have deep roots in the industry, dating back to 1980, when we launched our first portfolio to meet a need in the bank trust market for a high-quality, institutionally priced product. In 1995, we established our first global products, expanding our product offerings to investors across multiple markets.

### Distinguished client service

Every day, we leverage the power of Invesco's global capabilities to provide distinguished service for our liquidity clients. Invesco Global Liquidity is a dedicated group that includes more than 20 investment professionals – with significant history in the business. Their sole purpose is to manage and distribute short-term investment products worldwide.

## A disciplined investment approach

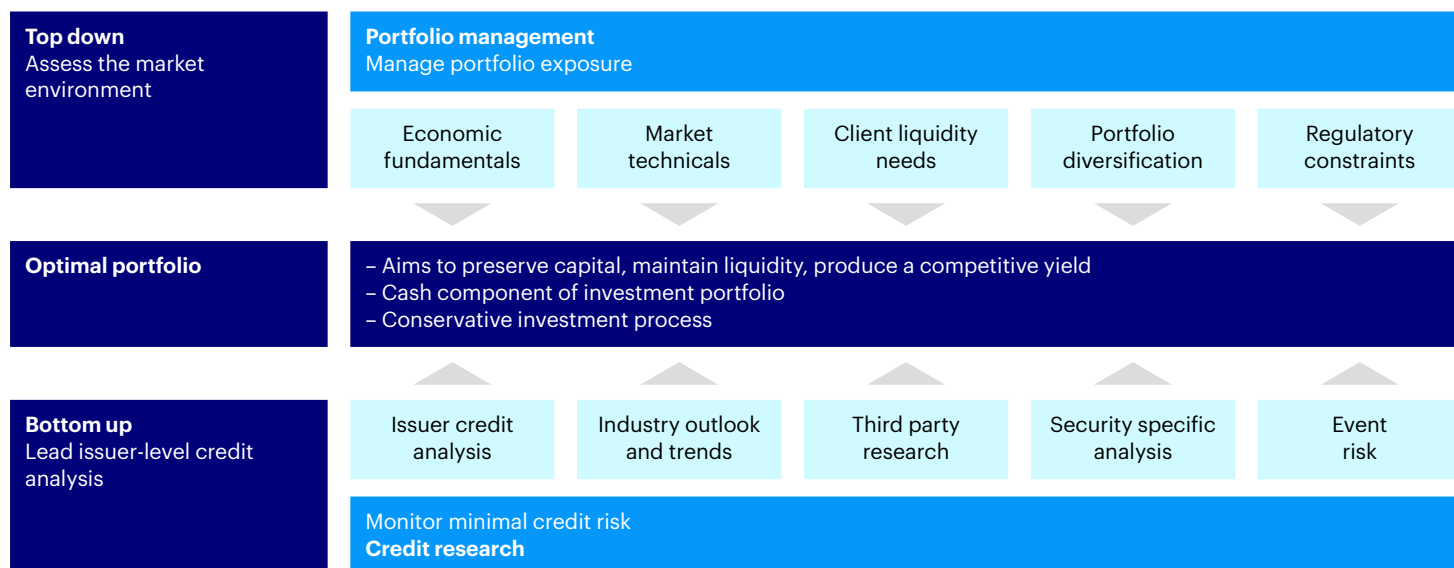
Across our 40 year history, we have developed a reputation of judicious and conservative liquidity management. We embrace that. We are prudent, intentional and deliberate in our investment choices.

### Two teams work independently in pursuing a single focus

Two separate teams — portfolio management and credit research — aiming to ensure that portfolios are managed for preservation of principal and liquidity, while seeking to deliver a competitive yield. The funds are actively managed and are not managed in reference to a benchmark.

- **Preservation of principal**
  - Experienced research team subjects issuers to rigorous, continuous credit review.
  - Active portfolio management seeks to mitigate risks to the stability of the net asset value (NAV) in adverse market conditions.
- **Liquidity**
  - Continuous assessment of the impact of economic and market events on liquidity.
  - Using multiple liquidity parameters, select securities that allow us to best meet potential liquidity needs.

### Two teams, one disciplined approach



Source: Invesco. For illustrative purposes only. Diversification does not guarantee a profit or eliminate the risk of loss.

High-quality products that span the spectrum of money market funds.

## Comprehensive short-term money market products

Invesco Liquidity Funds Plc

**Currency funds:** Invests in short-term money market instruments that blend top-tier, high-quality obligations.

### Invesco Liquidity Funds Plc

	Fund type	Portfolio inception date	Ratings*	Same-day settlement time	Initial minimum investment
<b>Invesco US Dollar Liquidity Portfolio</b> The portfolio invests in high-quality US dollar-denominated obligations, rated A-1/P-1 or better. With maturities between 1 day and 12 months.	LVNAV MMF	1 November 1995	S&P: AAAM Moody's: Aaa-mf Fitch: AAAMmf	4 p.m. ET	\$150,000
<b>Invesco Sterling Liquidity Portfolio</b> The portfolio invests in high-quality Sterling-denominated obligations, rated A-1/P-1 or better. With maturities between 1 day and 12 months.	LVNAV MMF	6 January 1997	S&P: AAAM Moody's: – Fitch: AAAMmf	2 p.m. London	£100,000
<b>Invesco Euro Liquidity Portfolio</b> The portfolio invests in high-quality Euro-denominated obligations, rated A-1/P-1 or better. With maturities between 1 day and 12 months.	LVNAV MMF	11 January 1999	S&P: AAAM Moody's: – Fitch: AAAMmf	2:30 p.m. CET	€150,000

Short-Term Low Volatility Net Asset Value Money Market Funds "LVNAV" seek to provide investors with as high a level of current income as is consistent with the preservation of principal and liquidity. The Funds invest in a diversified range of money market securities with underlying maturities no longer than 397 days. The portfolios are managed in a laddered maturity structure, investing in repurchase agreements, time deposits, commercial paper, certificates of deposit, medium-term notes and floating rate notes, rated A-1/P-1 or better. LVNAV MMFs transact at £/€/\$1 per share, providing the overall mark to market price of the fund is between 0.998 and 1.002. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

\* Fund ratings are subject to change and are based on several factors, including an analysis of the portfolio's overall credit quality, market price exposure and management. Fund ratings are provided to indicate the creditworthiness of the underlying holdings in the portfolio and offer a forward-looking opinion about fixed income funds' capacity to maintain stable principal (net asset value). Long-term ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). Short-term credit ratings are measured on a scale that generally ranges from A-1 (highest) to SP-3 (lowest) for Standard & Poor's and from P-1 (highest) to NP (lowest) for Moody's. S&P ratings will also denote those securities that possess extremely strong safety characteristics with a plus sign (+) designation. Ratings are subject to change without notice. For more information on rating methodologies, please visit the following NRSRO websites; [www.standardandpoors.com](http://www.standardandpoors.com) and select 'Understanding Ratings' under Rating Resources on the homepage; [www.moodys.com](http://www.moodys.com) and select 'Rating Methodologies' under the Research and Ratings on the homepage; [www.fitchratings.com](http://www.fitchratings.com) and select 'Ratings Definitions' on the homepage. **Fund credit ratings are not an indication of fund performance. Fund ratings have been solicited and financed by Invesco.**

The security types listed are eligible investments for the funds and may not represent all eligible investments. Please see the fund prospectus for more details.

# Distinguished client service and support

At Invesco, our clients are our most important asset. Our dedicated team members serve as client advocates, providing customised service that leverages the global and diversified capabilities of Invesco.

## Ongoing client communications

We value our relationships with our clients, and we recognise the importance of ongoing client communication – especially during times of market volatility and economic uncertainty. We are committed to issuing timely communications and providing opportunities for shareholders to speak directly to our investment professionals.

## Responsive operational support and services

Invesco Global Liquidity's dedicated support and service groups work together to respond to the evolving needs of our institutional clients, including:

- Sales consultants ready to answer calls regarding detailed fund information, daily yields, fund comparisons, literature requests and more.
- A marketing group that can provide a variety of customised materials to meet client needs on topics ranging from broad industry trends to fund specifics.
- A technical marketing group that's available for questions, training and on-site visits to enhance clients' trading capabilities.

## Efficient trading and reporting technology

We offer multiple trading and reporting solutions, including:

- TA Online, a real-time online trading system
- Automated and customised files
- Flexible Cash Sweep Programs
- Third Party Platforms
- SWIFT

## International account support

For the Invesco Liquidity Funds Plc, the Cash Management Alliance Services Group in Houston and the Transfer Agency Desk in Ireland are available weekdays to assist with your trading needs.

### Cash Management Alliance Services<sup>1</sup>

Houston  
9 a.m. – 6 p.m. ET  
+1 800 659 1005 Option 1

### Transfer Agency Desk<sup>1, 2</sup>

Ireland  
8:30 a.m. – 9:30 p.m. GMT  
+44 (0) 34 4892 0087

<sup>1</sup> Telephone calls may be recorded.

<sup>2</sup> Calls are automatically rerouted to BNY Mellon Fund Services (Ireland) DAC in Ireland.



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Data as at 30 September 2021 unless otherwise stated.

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**The funds may invest up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the Union, the national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country (including the United States and the following central authorities / central banks: The Inter American Development Bank, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority and Straight-A Funding LLC), the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more Member States belong.**

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As the Fund is not denominated in Singapore dollars, eligible investors must be aware of their exposure to foreign currency exchange risk.

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